UNITED
NATIONS

TD

United Nations Conference
on Trade and Development

Distr.
GENERAL

TD/354/Corr.1
17 September 1991

Original: ENGLISH

Eighth session
Cartagena de Indias, 8 February 1992

ACCELERATING THE DEVELOPMENT PROCESS

Challenges for national and international policies in the 1990s

REPORT BY THE SECRETARY-GENERAL OF UNCTAD TO UNCTAD VIII

Corrigendum

Paragraph 32, penultimate line

For dependence on intraregional markets read dependence on extraregional markets

Paragraph 199, second line

For trade policy read trade liberalization

Paragraph 201, second sentence

The second sentence should be amended to read as follows:

In particular, an undervalued real exchange rate is often a major determinant of trade performance, whereas an overvalued exchange rate is often considered a useful tool in an overall programme to counter inflation.

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